

**MINUTES OF MEETING  
GRIFFIN LAKES  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Griffin Lakes Community Development District was held Thursday, October 9, 2014 at 12:30 p.m. at the City of Dania Beach Department of Parks & Recreation; Frost Park Recreational Complex; 300 NE 2<sup>nd</sup> Street; Dania Beach, Florida 33004

Present and constituting a quorum were:

Linda Armstrong	Chairperson
Peter Marocco	Vice Chairman
Teresa West	Assistant Secretary
Madeline DiComo	Assistant Secretary
Benny Barak	Assistant Secretary

Also present were:

Kenneth Cassel	District Manager
Michael Pawelczyk	District Counsel

*The following is a summary of the discussions and actions taken at the October 9, 2014 Griffin Lakes Community Development District's Board of Supervisors Meeting.*

**FIRST ORDER OF BUSINESS**

**Call to Order and Roll Call**

Mr. Cassel called the meeting to order and called the roll. A quorum was established.

**SECOND ORDER OF BUSINESS**

**Public Comment on Agenda Items**

Mr. Cassel noted no one from the public is present and the next item followed.

**THIRD ORDER OF BUSINESS**

**District Manager's Report**

**A. Report from Standard & Poor's Rating Services**

Mr. Cassel stated a letter was received from Standard & Poor's Rating Services notifying the District the Bond Rating was changed from an A- to a BBB+. Since the District will not be refinancing anytime soon, the change will have little effect. The explanation for the change in rating ties back to the housing market and number of foreclosures; even though the market is picking up now, the rating is retrospective.

*It was noted at this point Mr. Barak joined the meeting.*

Discussion followed on the the pre-payment option of the special assessment. There are two separate assessments; only the bond debt service can be pre-paid. The annual assessment would still need to be paid. An estoppel letter can be provided which would include the payoff amount on your property as of a given date.

**B. Discussion on Cutter’s Edge Landscaping Services**

Discussion ensued regarding issues with Cutter’s Edge Landscaping Services. It was acknowledged the company is dealing with internal issues which is affecting their job performance. Their price has remained flat since 2012 and it will remain so until the contract expires in September 2015; at that time the District can go out for RFPs or extend the existing contract for up to three, one year periods based on a negotiated agreement. The contract is set up so it could be terminated with 30 days notice; but this action is not advisable until an RFP process is initiated. New landscaping proposals will be timed to coincide when the HOA seeks a new company.

**FOURTH ORDER OF BUSINESS**

**Attorney’s Report**

There being none, the next item followed.

**FIFTH ORDER OF BUSINESS**

**Supervisors’ Requests**

▶ Question regarding discounts and penalties as it relates to assessments. Amounts are grossed up in anticipation of early payment of taxes in order to receive discounts offered by the tax collector. Consideration is given to payment to the tax collector for services provided.

▶ Follow up on companies who can provide a painting proposal.

**SIXTH ORDER OF BUSINESS**

**Audience Comment Period**

There being none, the next item followed.

**SEVENTH ORDER OF BUSINESS**

**Approval of Financial Reports and  
Check Registers for August 31,  
2014**

Mr. Cassel presented the financial report and check register for August 31, 2014 for approval.

On MOTION by Ms. DiComo seconded by Mr. Marocco with all in favor, the financial report and check register for August 31, 2014 was approved.

**EIGHTH ORDER OF BUSINESS**

**Approval of the Minutes of the August 14, 2014 Meeting**

Mr. Cassel stated each Board member received a copy of the minutes of the August 14, 2014 meeting and requested any additions, corrections or deletions.

On MOTION by Ms. DiComo seconded by Mr. Barak with all in favor, the minutes of the August 14, 2014 meeting were approved.

The November 13, 2014 meeting will be cancelled.

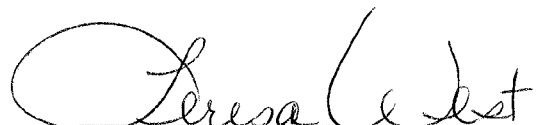
**NINTH ORDER OF BUSINESS**

**Adjournment**

There being no further business,

On MOTION by Ms. West seconded by Ms. Armstrong with all in favor, the meeting was adjourned.

  
\_\_\_\_\_  
Kenneth Cassel, Secretary

  
\_\_\_\_\_  
Teresa West, Chairperson